## The Blockchain Week arrives in India

\_\_\_\_\_\_\_, **31st July 2017**: After London, New York, San Francisco and 7 other cities across the world, the Blockchain Week makes its way to India. <u>Somish</u>, a leading Blockchain Technology firm based in New Delhi has partnered with a London based company to host the <u>India Blockchain Week</u> in Mumbai from 22nd - 26th September. The event has attracted top speakers, corporate, governments and startups from across the globe to share their knowledge on one of the most sought after technologies in the world - Blockchain.

"Blockchain solutions are built on the 'power of we'", says <u>Ish Goel</u>, CEO of <u>Somish</u>. "This is a cutting edge technology quickly moving beyond its infancy and has the potential to massively reduce costs and induce transparency across industries. Sectors like Banking, Insurance, Manufacturing, Retail, Logistics, Pharma and Agriculture have seen disruption globally, thanks to the advent of this technology. While we have worked extensively in the European market to build such solutions, Indian businesses have been a tad slow in embracing and experimenting with the technology."

<u>Somish</u> hopes to change that with the Blockchain Conference, scheduled for 25th & 26th September at The Leela Hotel, Mumbai. With invited speakers from over 7 different countries to talk about how blockchain is transforming businesses, the aim is to demystify the technology and foster the ecosystem for quicker adoption at all levels.

The <u>India Blockchain Week</u>, or <u>IBW</u>, is a five-day event. Prior to the conference, there will be a three-day 'Hack-the-Block' hackathon that will revolve around solving real-life problems using blockchain technology. Barclay's accelerator, Rise Mumbai, will be hosting this Hackathon and playing an important role in setting the problem statements and judging the entries.

India Blockchain Week has been crafted to bring the best minds of the world on a single platform to foster the blockchain community in India. For those who've come in late, Blockchain is the underlying technology behind cryptocurrencies like Bitcoin, that has taken every industry by a storm and conferences are being held across the globe to discuss the impact and applications of this disruptive technology.